

GRANT PARK MULTI ALTERNATIVE STRATEGIES FUND

Dividend & Capital Gains Distributions

Share Class	Record Date	Ex-Dividend Date	Payable Date	Re-Investment Price	Dividend Income	Short-Term Capital Gain	Long-Term Capital Gain	Distribution Total
2018*								
Class A (GPAAX)	12/12/2018	12/13/2018	12/13/2018		\$0.0000	\$0.0000	\$0.0587	\$0.0587
Class C (GPACX)	12/12/2018	12/13/2018	12/13/2018		\$0.0000	\$0.0000	\$0.0587	\$0.0587
Class I (GPAIX)	12/12/2018	12/13/2018	12/13/2018		\$0.0000	\$0.0000	\$0.0587	\$0.0587
Class N (GPANX)	12/12/2018	12/13/2018	12/13/2018		\$0.0000	\$0.0000	\$0.0587	\$0.0587
2017								
Class A (GPAAX)	12/15/2017	12/18/2017	12/18/2017	\$11.23	\$0.0000	\$0.0000	\$0.1915	\$0.1915
Class C (GPACX)	12/15/2017	12/18/2017	12/18/2017	\$11.03	\$0.0000	\$0.0000	\$0.1915	\$0.1915
Class I (GPAIX)	12/15/2017	12/18/2017	12/18/2017	\$11.31	\$0.0000	\$0.0000	\$0.1915	\$0.1915
Class N (GPANX)	12/15/2017	12/18/2017	12/18/2017	\$11.25	\$0.0000	\$0.0000	\$0.1915	\$0.1915
2016								
Class A (GPAAX)	12/21/2016	12/22/2016	12/22/2016	\$10.30	\$0.1758	\$0.0000	\$0.0000	\$0.1758
Class C (GPACX)	12/21/2016	12/22/2016	12/22/2016	\$10.19	\$0.1244	\$0.0000	\$0.0000	\$0.1244
Class I (GPAIX)	12/21/2016	12/22/2016	12/22/2016	\$10.34	\$0.1981	\$0.0000	\$0.0000	\$0.1981
Class N (GPANX)	12/21/2016	12/22/2016	12/22/2016	\$10.31	\$0.1768	\$0.0000	\$0.0000	\$0.1768
2015								
Class A (GPAAX)	12/23/2015	12/24/2015	12/24/2015	\$10.45	\$0.0630	\$0.0151	\$0.0604	\$0.1385
Class C (GPACX)	12/23/2015	12/24/2015	12/24/2015	\$10.37	\$0.0213	\$0.0151	\$0.0604	\$0.0968
Class I (GPAIX)	12/23/2015	12/24/2015	12/24/2015	\$10.49	\$0.0802	\$0.0151	\$0.0604	\$0.1557
Class N (GPANX)	12/23/2015	12/24/2015	12/24/2015	\$10.47	\$0.0665	\$0.0151	\$0.0604	\$0.1420
2014								
Class A (GPAAX)	12/12/2014	12/15/2014	12/15/2014	\$10.55	\$0.3463	\$0.0000	\$0.0000	\$0.3463
Class C (GPACX)	12/12/2014	12/15/2014	12/15/2014	\$10.50	\$0.3207	\$0.0000	\$0.0000	\$0.3207
Class I (GPAIX)	12/12/2014	12/15/2014	12/15/2014	\$10.57	\$0.3537	\$0.0000	\$0.0000	\$0.3537
Class N (GPANX)	12/12/2014	12/15/2014	12/15/2014	\$10.56	\$0.3425	\$0.0000	\$0.0000	\$0.3425

*The amounts shown for 2018 represent the estimated per-share income and capital gain distributions as of October 31, 2018. The per-share information is based on net assets and shares outstanding as of November 23, 2018. The estimated income distributions do not include projected income through December 2018. Any income earned by the Fund's wholly-owned foreign subsidiary is reflected in the estimated net income distribution. Estimated distributions can change prior to the record date depending on current market conditions and the number of fund shares outstanding. The re-investment price per-share will be made public when they are finalized.

The Fund's closing net asset value (NAV) on the ex-dividend date was reduced by the amount of the distribution, in addition to any gains or losses from market activity for the day. Please consult your tax advisor for information related to your specific situation.

Fund distributions will vary depending upon market conditions and number of shares outstanding. All dates and distributions are subject to board approval. Past distributions are no guarantee of future distributions or performance results.

This information is not intended to cover the complexities of a shareholder's individual tax situation. Because tax laws vary among states, you should consult your tax advisor about the specific rules in the state(s) in which you pay income taxes.

Record date is the date by which a shareholder must own fund shares to receive the distribution. Ex-date is the date on which a shareholder who purchases fund shares will not be eligible to receive the distribution. Payable date is the date on which a shareholder is paid the distribution.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Grant Park Funds. This and other important information about the Fund is contained in the Prospectus, which can be obtained by calling 855.501.4758. The Prospectus should be read carefully before investing. The Grant Park Multi Alternative Strategy Fund is distributed by Northern Lights Distributors, LLC member FINRA/SIPC. Dearborn Capital Management, LLC is not affiliated with Northern Lights Distributors, LLC.