

Grant Park Fund November 2019 Update

January 3, 2020

Class	Nov ROR	YTD ROR	Net Asset Value	Net Asset Value per Unit
A	-0.24%	3.88%	\$4.22M	\$982.975
B	-0.30%	3.33%	\$42.08M	\$792.846
Legacy 1	-0.06%	6.02%	\$0.41M	\$823.073
Legacy 2	-0.08%	5.71%	\$0.32M	\$799.495
Global 1	-0.01%	6.41%	\$15.71M	\$827.240
Global 2	-0.03%	6.26%	\$0.69M	\$806.771
Global 3	-0.18%	4.69%	\$0.41M	\$670.588

ALL PERFORMANCE REPORTED IS NET OF FEES AND EXPENSES

Sector Commentary

Overall Fund performance was negative, led by losses in the metals, fixed income and grains and foods sectors. Gains in the currencies, equities and energies sectors partially offset trading losses.

Negative performance in metals was primarily driven by positions in gold; in fixed income, by positions in the German bund and U.S. government debt; and in grains and foods, by positions in soybeans, coffee and sugar.

Performance in the currencies sector was positive and led by positions in the euro, Japanese yen, Brazilian real and Australian dollar and in foreign exchange positions in the U.S. dollar against the euro and the U.S. dollar against the Japanese yen. The equities sector performance was positive, led by positions in the FTSE, Nikkei, ALL ORD, Nasdaq and S&P indices. Positive performance in the energies sector was driven by positions in natural gas, brent oil and crude oil.

Effective November 30, 2019, Transtrend no longer serves as a Commodity Trading Advisor for Grant Park.

Additional Information: Grant Park no longer offers units for sale in connection with the prospectus that forms its registration statement on Form S-1 (Reg. No. 333-223480), which was initially filed with the Securities and Exchange Commission on July 13, 2018. For existing investors in Grant Park, business continues to be conducted as usual. There was no change in the trading, operations, or monthly statements, etc., and redemption requests continue to be offered on a monthly basis. For the Fund's monthly Account Statement, including the net asset value per unit, and related information, please visit our website at grantparkfunds.com.

Sincerely,



David Kavanagh
President

Daily fund performance and weekly commentaries are available on our website at grantparkfunds.com.

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS

FUTURES TRADING INVOLVES A HIGH DEGREE OF RISK AND IS NOT SUITABLE FOR ALL INVESTORS

THIS DOES NOT CONSTITUTE AN OFFER OF ANY SECURITY FOR SALE NOR SHALL THERE BE ANY SALE OF SECURITIES IN ANY JURISDICTION IN WHICH AN OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL PRIOR TO REGISTRATION OR QUALIFICATION UNDER THE SECURITIES LAWS OF ANY SUCH JURISDICTION OFFERING BY PROSPECTUS ONLY.