Grant Park Fund March 2017 Update
April 24, 2017

Supplement dated April 24, 2017 to Prospectus dated April 29, 2016

ALL PERFORMANCE REPORTED IS NET OF FEES AND EXPENSES

Sector Commentary

Currencies: The U.S. dollar weakened as investors questioned whether failure to pass healthcare reform was an indication the U.S. government would be unable to pass market-friendly legislation. The New Zealand dollar weakened after the Reserve Bank of New Zealand decided not to raise interest rates. The British pound strengthened as the U.K. formally started the process of leaving the European Union.

Energy: Crude oil prices declined, pressured by a rise in the U.S. oil-rig count and by uncertainty over whether OPEC will extend its production cuts into the second half of the year. Natural gas prices rose 15% on decreasing inventories.

Equities: U.S. equity markets were mixed on doubts whether the federal government will be able to enact economic plans for tax reform and fiscal stimulus. European equity markets, led by bank stocks and automobile manufacturers, rose after Britain commenced proceedings to exit the European Union.

Fixed Income: Eurozone fixed income markets moved lower due to a widening differential between interest rate policies of the U.S. and Eurozone central banks.

Grains/Foods: Soybean markets declined over seven percent after crop-planting reports indicated the likelihood of abundant future supplies. Sugar prices fell 12% on expectations of a supply surplus, while cocoa prices rose over seven percent over concerns of reduced inventories.

Metals: Precious metal prices declined in anticipation the Federal Reserve would raise interest rates. Copper prices fell after supply-related concerns were relieved.

Additional Information: For the Fund’s monthly Account Statement, including the net asset value per unit, and related information, please visit our website at grantparkfunds.com.

Sincerely,

David Kavanagh
President

Class | March ROR | YTD ROR | Net Asset Value | Net Asset Value per Unit
--- | --- | --- | --- | ---
A | -2.06% | -1.03% | $9.05M | $1,073.135
B | -2.11% | -1.19% | $91.87M | $880.169
Legacy 1 | -1.87% | -0.45% | $1.25M | $845.506
Legacy 2 | -1.89% | -0.51% | $0.42M | $827.273
Global 1 | -1.80% | -0.40% | $31.37M | $835.501
Global 2 | -1.81% | -0.46% | $1.73M | $819.423
Global 3 | -1.96% | -0.89% | $14.98M | $712.925

Daily fund performance and weekly commentaries are available on our website at grantparkfunds.com.

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS
FUTURES TRADING INVOLVES A HIGH DEGREE OF RISK AND IS NOT SUITABLE FOR ALL INVESTORS
THIS DOES NOT CONSTITUTE AN OFFER OF ANY SECURITY FOR SALE NOR SHALL THERE BE ANY SALE OF SECURITIES IN ANY JURISDICTION IN WHICH AN OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL PRIOR TO REGISTRATION OR QUALIFICATION UNDER THE SECURITIES LAWS OF ANY SUCH JURISDICTION OFFERING BY PROSPECTUS ONLY.